

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Case No. 08-01789 (CGM)

SIPA LIQUIDATION

(Substantively Consolidated)

**SO ORDERED STIPULATION  
EXTENDING DEFENDANTS' TIME  
TO ANSWER**

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively  
Consolidated SIPA Liquidation of Bernard L.  
Madoff Investment Securities LLC and the  
Chapter 7 Estate of Bernard L. Madoff,

Plaintiff,

v.

MALCOLM SAGE and LYNNE FLORIO,

Defendants.

Adv. Pro No. 23-01099 (CGM)

WHEREAS, on April 19, 2023 Plaintiff Irving H. Picard, Trustee for the Substantively Consolidated SIPA Liquidation of Bernard L. Madoff Investment Securities LLC and the Chapter 7 Estate of Bernard L. Madoff (the “Trustee”) filed a complaint (the “Complaint”) commencing the above captioned adversary proceeding (Adv. Pro No. 23-01099 (CGM)) (the

“Action”) against Malcolm Sage and Lynne Florio (each a “Defendant,” and together with the Trustee, the “Parties”).

WHEREAS, on December 5, 2023, the Court entered its *Order Denying in Part and Granting in Part Defendants’ Motion to Dismiss* [Dkt. No. 63] (the “MTD Order”).

WHEREAS, pursuant to the MTD Order and Rule 9006 of the Federal Rules of Bankruptcy Procedure, Defendants must file an answer to the Complaint by December 26, 2023.

WHEREAS, the Parties have agreed to extend the Defendants’ time to answer the Complaint to through and including January 22, 2024.

NOW THEREFORE, IN CONSIDERATION OF THE FOREGOING, IT IS HEREBY STIPULATED AND AGREED by and between the parties that:

1. Defendants’ time to answer is hereby extended through and including January 22, 2024.
2. This stipulation is without prejudice to Defendants’ right to move for a further extension of the time to answer.

Dated: December 15, 2023  
New York, New York

Of Counsel:

By: /s/ Lan Hoang

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Substantively Consolidated SIPA Liquidation  
of BLMIS and the Chapter 7 Estate of  
Bernard L. Madoff*

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